STRATEGIC FRAMEWORK – Development of the Delivery Plan

DOMAIN		STRATEGIC ACTION	SUPPORTING ACTIONS	TIMESCALE	COST	STATUS
Strategic Objectives						
Drive Inclusive Economic Growth	1.1	Production of a LEP Social Value Charter to include social value, diversity and widespread Inclusion	Development of a social value scorecard across all LEP Programmes	6 months	£10k	To be initiated
			Embrace learning from best practice	Ongoing		
Drive a culture of diversity collaboration and inclusion		Develop a Stakeholder Engagement Plan	Arrange a mini conference and a series of area-specific sessions for the districts	3 months	£10k	Commenced
Support and Enable the Lancashire Plan	1.2	Ensure the LIS steers the delivery of the Independent Economic Review	Commission of Economic Forecast Model and data for Lancashire	12 months	£50k (committed)	Commenced
Leverage Internationalisation	1.3	Commission an Internationalisation Strategy for Lancashire	Establish an Investment Strategy Sub-group of the Board	6 months	£50k	Commenced
			Identify potential candidates for Board representation with relevant skills and global experience	3 months		To be initiated
			Develop an Industrial Directory	6 months		To be initiated
Pillars of Growth						
Food and Agriculture	2.1	Complete the Covid 19 Response	Encourage changes to local procurement policy	3 months	£10k	To be initiated
			Explore transfer of aerospace engineering skills to agri-tech	6 months		Commenced

	2.2	Development of the Sector Plan for Food & Agriculture	Widen membership of the group to include poultry and Duchy	6 months		To be initiated
			Prepare the post-Brexit Skills Strategy	18 months		To be initiated
Manufacturing	2.3	Develop the Sector Plan for Manufacturing	Review composition of current manufacturing group and possibly split into two	12 months	£10k	Commenced
			Utilise key events such as MIPM to build networks and relationships	Ongoing		
			Identify board members for Skills Advisory Panel who can bridge across sector groups	3 months		Commenced
			Development of an Investment Fund for Manufacturing	12 months		Commenced
	2.4	Develop a Manufacturing Campaign for Lancashire		3 months		To be initiated
	2.5	Develop an Aerospace Recovery Plan	Convene the Business Task Force	3 months	£20k (committed)	Completed
			Develop the Delivery Plan	3 months		To be initiated
			Align campaign with Manufacturing	3 months		
Energy and Low Carbon	2.6	Produce and publish the Energy and Low Carbon Sector Plan	Develop the Implementation Plan for the sector	6 months	£10k	Commenced
	2.7	Energy White Paper – determine the implications and appropriate response for Lancashire	Develop collaborations with other regions – Energy Coast and Nuclear Arc & NP11	6 months		Commenced

			Engage with Energy North West on £2bn planned investment	3 months		Commenced
Tourism, Culture & Place	2.8	Produce and publish the Response to Covid Plan	Develop the Implementation Plan for Response to Covid	3 months		Commenced
	2.9	Continue to develop the longer- term Sector Plan for Tourism, Culture and Place	Expand group membership to include culture and place representation and take strategic longer terms view	6 months	£10k (committed)	Commenced
	2.10	Develop a Campaign for Lancashire		12 months		
			Support key initiatives – Eden North (£1.2m) and City of Culture 2025 (£92k) in 2020/1	2 years		Commenced
Digital	2.11	Develop the Digital Sector Plan	Establish the Sector Group (led by Kam Kothia)	6 months	£10k	Commenced
Health	2.12	Develop the Health Sector Plan	Establish the Sector Group (led by Stjohn Crean tbc)	12 months	£10k	Commenced
	2.13	Develop a specific Campaign for Mental Health	Identify the cross-cutting themes of other sectors where health is a key enabler	6 months		
			Intervention: development of local supply chains	12 months		
Sector Development	2.14	Production of the Local Industrial Strategy Validation of proposals by sector groups	Alignment of existing enabling strategies with the priorities identified by the sector groups	6 months	£70k (committed)	Commenced
			Enabler-specific workshops to be scheduled to run across each Sector Group	3 months		Commenced
			Production of the Sector Plans e.g. Aerospace Recovery Plan)	12 months		Commenced

			Integration/alignment of key policy areas BREXIT, Freeports	3 months		Commenced
			Convene wider Lancashire LIS Working & stakeholder groups	3 months		Commenced
			Lancashire wide consultation on the LIS	6 months		To be initiated
	2.15	Production of an Investment Strategy to support implementation of Delivery Plans	Engagement with BEIS on the priorities of Lancashire with respect to UKSPF	6 months		To be initiated
			Alignment with emerging Town Plans	6 months		
Enablers						
Education and Skills	3.1	Refresh of the Employment and Skills Framework		3 months		Complete
Innovation	3.2	Implementation of the Innovation Strategy and Plan				Commenced
Finance & Inward Investment	3.3	Commission a new mapping study of Finance for Business of the demand and supply base across Lancashire's economy and identify gaps for intervention	N.B. Inward Investment to be included within the Internationalisation Strategy	6 months	£20k	To be initiated
			Ensure that Sector Groups provide sector specific insight to the commission	3 months		To be initiated
			Identify potential candidates for the LEP Board with expertise in Investment markets	3 months		Commenced
			Identify the financial investment contribution to support the	6 months		Commenced

TOTAL INVESTMENT COST of developing the Delivery Plan						£290k
		commitment to delivery of the SF				
•		Strategy to assure continued				
Financial Strategy		Develop a Strategic Financial		3 months		
			Carbon Sector Plan			
			included within Energy and Low			
			Utility Infrastructure will be			
			included within the Digital Strategy			
			Digital Infrastructure will be			
			Refresh of Enterprise Zone Strategy	6 months		Commenced
			for all places			
			border regional transport priorities			
			Establish the important cross-	3 months		
		investment				
		contribution of infrastructure				
		Plan and sets out the economic	prioritisation			
		refresh of the Strategic Transport	economic focus on infrastructure			
		economic priorities to inform a	Lancashire Group is driving the			initiated
Infrastructure	3.4	Ensure the LIS provides the	Ensure that Transport for	12 months		To be
			to support)			
			accelerators and incubators (UCLAN			
			ecosystem which includes			
			development of a business- start up			